

JAYESH R. MOR & CO.

CHARTERED ACCOUNTANTS

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Date : 12th November, 2016

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the statement') of **ZENITH HEALTHCARE LIMITED** ('the Company') for the quarter and six month ended **30.09.2016** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial result based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity'. Issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad

Date : 12.11.2016

For, JAYESH R. MOR & CO.
Chartered Accountants
Firm's Registration No.: 122056W



(JAYESH R. MOR)
(Proprietor)
(Membership No. 37941)

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND SIX MONTHS ENDED 30th September, 2016

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter ended			Six Month ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31 Mar'16 (Audited)
1.	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	155.67	90.74	82.34	246.41	177.53	340.76
	(b) Other operating income	0.97	1.07	0.23	2.04	1.11	5.76
	Total Income for operations (net)	156.64	91.81	82.57	248.45	178.64	346.52
2.	Expenses						
	(a) Cost of materials consumed	53.76	63.70	34.08	117.46	70.26	162.85
	(b) Purchases of Stock-in-trade	7.76	10.92	12.25	18.68	22.13	38.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	41.35	(23.35)	(1.00)	18.00	6.46	(13.09)
	(d) Employee benefits expense	21.06	20.07	18.58	41.13	37.59	74.61
	(e) Depreciation and amortisation expense	7.76	7.60	8.23	15.36	16.46	35.36
	(f) Other expenses	24.40	19.03	27.86	43.43	46.53	106.98
	Total expenses	156.09	97.97	100.00	254.06	199.43	405.42
3.	Profit / (Loss) from operations before other income, finance costs and exceptional Items (1-2)	0.55	(6.16)	(17.43)	(5.61)	(20.79)	(58.90)
4.	Other income	1.45	0.63	0.46	2.08	2.14	11.91
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3±4)	2.00	(5.53)	(16.97)	(3.53)	(18.65)	(46.99)
6.	Finance costs	0.07	0.36	0.29	0.43	0.39	0.77
7.	Profit/ (Loss) from ordinary activities before tax	1.93	(5.89)	(17.26)	(3.96)	(19.04)	(47.76)
8.	Exceptional Items – Sale of Car	-----	-----	0.23	-----	0.23	0.33
9.	Net Profit/Loss for the period (7±8)	1.93	(5.89)	(17.03)	(3.96)	(18.81)	(47.43)
10.	Tax expense	-----	-----	-----	-----	-----	-----
11.	Net Profit/ (Loss) for the period	1.93	(5.89)	(17.03)	(3.96)	(18.81)	(47.43)
12.	Paid-up-equity share capital (Face Value of the Share shall be indicated)	537.39 Re. 1/-	537.39 Re. 1/-	537.39 Re. 1/-	537.39 Re. 1/-	537.39 Re. 1/-	537.39 Re. 1/-
13.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-----	-----	-----	-----	-----	16.75
14.	Earning per share (face value of ₹ 1/- each)						
	(a) Basic	0.36	(1.10)	(3.17)	(0.74)	(3.50)	(8.83)
	(b) Diluted	0.36	(1.10)	(3.17)	(0.74)	(3.50)	(8.83)



STATEMENT OF STANDALONE ASSETS AND LIABILITIES AT 30th SEPTEMBER, 2016

(₹ in Lakhs)

SR. No.	PARTICULARS	UN-AUDITED AS AT 30.09.2016	AUDITED AS AT 31.03.2016
B.	<u>ASSETS</u>		
(1)	<u>Non-Current Assets</u>		
	(a) Property, Plant and Equipment	186.50	192.76
	(b) Capital Work-in-Progress	----	----
	(c) Intangible assets	0.14	0.24
	(d) Financial Assets	----	----
	(i) Non-Current Investment	0.27	0.27
	(ii) Non-Current Loans & Advances	48.00	50.81
	(iii) Other Non-Current Financial Assets	----	----
	(e) Other Non-current Assets Deferred	38.57	38.57
	Sub total- (Non- Current Assets)	273.48	282.65
(2)	<u>Current Assets</u>		
	(a) Inventories	101.21	154.37
	(b) Financial Assets	----	----
	(i) Current Investment	----	----
	(ii) Trade Receivable	188.34	126.03
	(iii) Cash & Cash Equivalents	0.43	4.67
	(iv) Other Bank Balance	50.95	68.45
	(v) Current Loans & Advances	----	----
	(vi) Other Current Financial Assets	----	7.61
	(c) Other Current Assets	14.12	14.50
	Sub total- (Current Assets)	355.05	375.63
	Total (ASSETS)	628.53	658.28
A.	<u>EQUITY AND LIABILITIES</u>		
(1)	<u>Shareholders' Funds</u>		
	(a) Share Capital	537.39	537.39
	(b) Other Equity	12.79	16.75
	Sub total- (Shareholder's Equity)	550.18	554.14
(2)	<u>Non-Current Liabilities</u>		
	(a) Financial Liabilities	----	----
	(i) Non-Current Borrowings	----	----
	(ii) Trade Payables	----	----
	(iii) Other Non-Current Financial Liabilities	----	----
	(b) Non-Current Provisions	----	----
	(c) Deferred Tax Liabilities	----	----
	(d) Other Non-Current Liabilities	----	----
	Sub total- (Non-current Liabilities)	----	----
(3)	<u>Current Liabilities</u>		
	(a) Financial Liabilities		
	(i) Current Borrowings	----	----
	(ii) Trade Payables	68.49	92.42
	(iii) Other Current Financial Liabilities	----	----
	(b) Other-Current Liabilities	0.02	----
	(c) Current Provisions	9.84	11.72
	Sub total- (Current Liabilities)	78.35	104.14
	Total (EQUITY AND LIABILITIES)	628.53	658.28

Notes :

- The figures for the corresponding periods have been restated, wherever necessary, to make comparable.
- The audit committee reviewed the above result. The Board of Directors at its meeting held on 12th November, 2016 approved the above result and its release. The statutory auditors of the Company have carried out a Limited Review of the result for the quarter ended 30th September, 2016.



Place : Ahmedabad

Date : 12/11/2016

By Order of the Board of Directors of
Zenith Healthcare Limited

Mahendra C. Raycha
Chairman & Managing Director
DIN No. : 00577647