

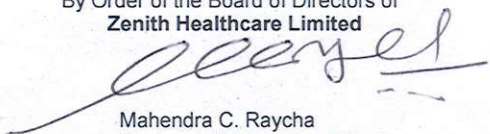
**UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> December, 2016**

Sr. No.	PARTICULARS	Quarter ended			Nine Month ended		( ₹ in Lakhs)
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31 Mar'16 (Audited)
1.	<b>Income from operations</b>						
	(a) Net sales/ income from operations (Net of excise duty)	135.51	155.67	76.57	381.92	254.10	340.76
	(b) Other operating income	0.99	0.97	7.56	3.03	8.67	5.76
	<b>Total Income for operations (net)</b>	<b>136.50</b>	<b>156.64</b>	<b>84.13</b>	<b>384.95</b>	<b>262.77</b>	<b>346.52</b>
2.	<b>Expenses</b>						
	(a) Cost of materials consumed	69.54	53.76	36.24	187.00	106.50	162.85
	(b) Purchases of Stock-in-trade	11.83	7.76	10.42	30.51	32.55	38.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.28)	41.35	(7.49)	15.72	(1.03)	(13.09)
	(d) Employee benefits expense	23.31	21.06	17.81	64.44	55.40	74.61
	(e) Depreciation and amortisation expense	7.84	7.76	8.21	23.20	24.67	35.36
	(f) Other expenses	25.03	24.40	26.09	68.46	72.62	106.98
	<b>Total expenses</b>	<b>135.27</b>	<b>156.09</b>	<b>91.28</b>	<b>389.33</b>	<b>290.71</b>	<b>405.42</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional Items (1-2)</b>	<b>1.23</b>	<b>0.55</b>	<b>(7.15)</b>	<b>(4.38)</b>	<b>(27.94)</b>	<b>(58.90)</b>
4.	Other income	1.44	1.45	6.84	3.52	8.98	11.91
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3±4)</b>	<b>2.67</b>	<b>2.00</b>	<b>(0.31)</b>	<b>(0.86)</b>	<b>(18.96)</b>	<b>(46.99)</b>
6.	Finance costs	0.09	0.07	0.17	0.52	0.56	0.77
7.	<b>Profit / (Loss) from ordinary activities before tax</b>	<b>2.58</b>	<b>1.93</b>	<b>(0.48)</b>	<b>(1.38)</b>	<b>(19.52)</b>	<b>(47.76)</b>
8.	Exceptional Items	-----	-----	0.09	-----	0.32	0.33
9.	<b>Profit/(Loss) ordinary activities before tax</b>	<b>2.58</b>	<b>1.93</b>	<b>(0.39)</b>	<b>(1.38)</b>	<b>(19.20)</b>	<b>(47.43)</b>
10.	Tax expense	-----	-----	-----	-----	-----	-----
11.	<b>Profit/(Loss) for the period</b>	<b>2.58</b>	<b>1.93</b>	<b>(0.39)</b>	<b>(1.38)</b>	<b>(19.20)</b>	<b>(47.43)</b>
12.	Paid-up-equity share capital (Face Value Rs. 1/- each)	537.39	537.39	537.39	537.39	537.39	537.39
	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-	Re. 1/-
13.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-----	-----	-----	-----	-----	16.75
14.	<b>Earning per share (face value of ₹ 1/- each)</b>						
	(a) Basic	0.0048	0.0036	(0.00072)	(0.0026)	(0.036)	(0.088)
	(b) Diluted	0.0048	0.0036	(0.00072)	(0.0026)	(0.036)	(0.088)

**Notes :**

- The figures for the corresponding periods have been restated, wherever necessary, to make comparable.
- The audit committee reviewed the above result. The Board of Directors at its meeting held on 10<sup>th</sup> February, 2017 approved the above result and its release. The statutory auditors of the Company have carried out a Limited Review of the result for the quarter and Nine months ended 31<sup>st</sup> December, 2016.

By Order of the Board of Directors of  
**Zenith Healthcare Limited**



Mahendra C. Raycha  
Chairman & Managing Director

Place : Ahmedabad

Date : 10/02/2017

DIN No. : 00577647

**Works** : 388/34, Changodar Ind. Estate, First Floor, Sarkhej Bavla Highway, Changodar-382213. Dist. Ahmedabad (Gujarat)  
Mobile : 99795 03977, 92280 20010

**GodownAdd.** : 56/B, Chagodar Industrial Estate, Vibhag-1, Godown No. 1, Sarkhej-Bavla Highway, Changodar-382213, Dist. Ahmedabad.

# JAYESH R. MOR & CO.

CHARTERED ACCOUNTANTS

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## Review Report

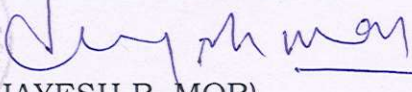
The Board of Directors  
Zenith Healthcare Limited

1. We have reviewed the accompanying statement of unaudited financial result of Zenith Healthcare Limited (the "Company") for the quarter and Nine Months ended December 31, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review of Interim Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of materials misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed and audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any materials misstatement.

Place : Ahmedabad  
Date : February 10, 2017



For, JAYESH R. MOR & CO.  
Chartered Accountants

  
(JAYESH R. MOR)  
(Proprietor)  
(Membership No. 37941)